



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

31st August, 2019

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051
FAX NO. 022-26598237/38

The Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400001
FAX NO. 022-22721919/2037/2039/
2041/2061

MAS Services Limited
T-34, 2nd Floor, Okhla Industrial Area,
Phase- II, New Delhi- 110020

Mr. Rakesh Mehta (Asst. Vice President)
National Securities Depository Limited
Trade World – A Wing, Kamala mills
Compound lower Parel, Mumbai-400013

Subject: Results of E-voting and Postal Ballot under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Further to the outcome of Board Meeting held on 19th July, 2019 regarding conducting Postal Ballot process for sale of assets, please find enclosed herewith Postal Ballot Results in compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Report of Scrutinizer.

Kindly take the information in your record and oblige.

Yours faithfully

For ATLAS CYCLES (HARYANA) LIMITED


NIKHIL BINDAL
COMPANY SECRETARY





ATLAS CYCLES (HARYANA) LIMITED

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DECLARATION OF RESULT OF POSTAL BALLOT

Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Board of Directors of the Company had accorded its approval to conduct a Postal Ballot to seek the consent of the members of the Company for the proposed special resolutions to be passed through Postal Ballot as specified in the notice dated 19th July, 2019 ("the said Notice") read with the Explanatory Statement attached thereto.

The Company had appointed Mr. Rajiv Bhasin, Chartered Accountant of M/s Mehra Khanna & Co., as Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

The Company had appointed National Securities Depository Limited (NSDL) to provide e-voting facility to its members.

The Last date of receipt of the Postal Ballot Forms duly completed from the members / E-voting was 29th August, 2019 (05:00 PM).

The Scrutinizer has submitted his report on the Postal Ballot and pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following results are hereby announced:

1	Date of the AGM / EGM/Postal Ballot	29th August, 2019
2	Total number of shareholders on record date	12,123
3	No. of Shareholders present in the meeting either in person or through proxy:	Not Applicable
	Promoters and Promoter Group:	
	Public:	
4	No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
	Promoters and Promoter Group:	
	Public:	

Resolution No. 1 : Approval under section 180(1)(a) and applicable provisions of the companies act 2013 to sell, lease or otherwise dispose of property of the Company (“Undertaking”) amounting upto Rs. 150 Crores.

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes on Polled outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2765753	184512	6.67	0	184512	0	100
	Poll	NA						
	Postal Ballot	2765753	2278760	82.39	2278760	0	100	0
	Total	2765753	2463272	89.06	2278760	184512	92.51	7.49
Public-Institutions	E-Voting	184	NIL	NIL	NIL	NIL	NIL	NIL
	Poll	NA						
	Postal Ballot	184	NIL	NIL	NIL	NIL	NIL	NIL
	Total	184	NIL	NIL	NIL	NIL	NIL	NIL
Public-Non Institutions	E-Voting	3737901	101006	2.70	97742	3264	96.77	3.23
	Poll	NA						
	Postal Ballot	3737901	796387	21.31	795366	1021	99.87	0.13
	Total	3737901	897393	24.01	893108	4285	99.52	0.48
Total		6503838	3360665	51.67	3171868	188797	94.38	5.62

As per the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 and based on the said Report of the Scrutinizer dated 30th August, 2019, it is declared that the aforesaid special resolution is passed by requisite majority.

For ATLAS CYCLES (HARYANA) LIMITED

**NIKHIL BINDAL
COMPANY SECRETARY**





MEHRA KHANNA & COMPANY
CHARTERED ACCOUNTANTS

Head Office: 1591, 3rd Floor, Outram Lines,
Kingsway Camp, Delhi-110009
Telefax : 011-47082155, 27602156 M.: 9212259050
Email: contact@mehrakhanna.com
Website: www.mehrakhanna.com

Branch Office: 161-L, Model Town,
Sonapat-131001, Haryana (INDIA)
Mobile : 9812044811

To,
The Chairman
Atlas Cycle (Haryana) Limited
Industrial Area, Atlas Road
Sonepat – 131 001.

SUB: SCRUTINIZER'S REPORT ON POSTAL BALLOT PROCESS PURSUANT TO THE PROVISION OF SECTION 110 OF THE COMPANIES ACT, 2013 ("THE ACT") READ WITH RULE 20 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014, THROUGH E-VOTING AND PHYSICAL BALLOT MODE .

Dear Sir,

I, Rajiv Bhasin (M.No: 093845) Partner of Mehra Khanna & & co, Practicing Chartered Accountant, had been appointed as the Scrutinizer by the Board of Directors of Atlas Cycles (Haryana) Limited vide resolution dated July 19th, 2019 pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 to conduct the electronic voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions to be passed through Postal Ballot Procedure of the Company.

The **Postal Ballot Notice** dated July 19th, 2019 conducting Postal Ballot Procedure of the Company along with Statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions to be passed through Postal Ballot Procedure of the Company.

The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of July 19th, 2019 were entitled to vote on the proposed resolution as set out at item no. 1 in the Notice circulated through Postal Ballot Procedure of Atlas Cycles (Haryana) Limited.

The voting period for e-voting commenced on, 09:00 hours on July 31st, 2019 and ended at 17:00 hours on August 29th, 2019 and the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked. Votes cast through Physical ballot



forms received between 09:00 hours on July 31st, 2019 and 17:00 hours on August 29th, 2019 were counted. The collection of Postal Ballot Forms of the company is done by MAS Services Limited at their address and handed over to us at our address on August 30th, 2019.

I have scrutinized and received the voting through electronic means and physical mode and votes tendered therein based on the data downloaded on 29th day of August, 2019 from the National Securities Depository Limited (NSDL) e-voting system and on 30th day of August, 2019 the physical postal ballot forms received through postal mode respectively.

I now submit my Report as under on the result of the voting through electronic means and physical mode in respect of the said Resolution.

I. Resolution No. 1:-

Sale/ transfer/ dispose off the properties ("undertaking") amounting upto Rs. 150 crores.

(i) Voted in **favour** of the resolution:

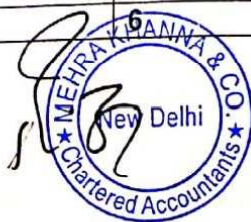
	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	38	97742	2.91
Physical	153	3074126	91.47
Total	191	3171868	94.38

(ii) Voted **Against** the resolution:

	Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
E-voting	14	187776	5.59
Physical	13	1021	0.03
Total	27	188797	5.62

(iii) **Invalid votes:**

	Total numbers of members whose votes were declared invalid	Total numbers of Votes cast (Shares)
E-voting	0	0
Physical	6	10203
Total		10203



The Register, all other papers and relevant records relating to electronic voting and physical voting shall remain in our safe custody until the Chairman consider, approves and signs the minutes of Postal Ballot in ensuing Board Meeting and the same will be handed over to the company secretary for keeping safe thereafter.

Disclaimer: - Our Responsibility is limited to receiving, opening, counting and maintaining postal ballots and retrieving and unblocking E-voting results from NSDL's e-voting portal and finally reporting the counts of valid and invalid postal ballots and e-voting only to the company.

Thanking you

For **Mehra Khanna & Co**
Chartered Accountants
FRN: 001141N



CA Rajiv Bhasin
Partner
M.No: 093845

UDIN: 19093845AAAABK3998

Place : Delhi
Date : August 30th, 2019

Handwritten signature in blue ink and a circular blue stamp for Atlas Cycles (Haryana) Limited, Sonapat. The stamp contains the text 'Atlas Cycles (Haryana) Limited Sonapat' and a star symbol at the bottom.